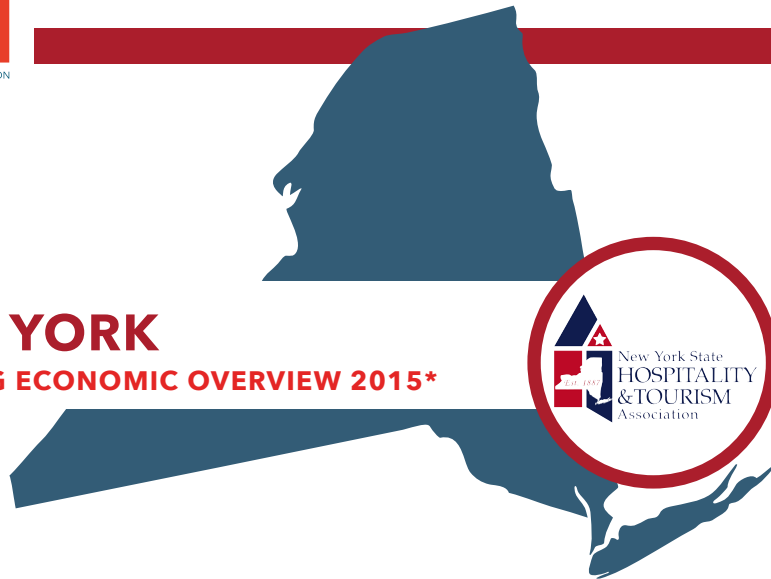


## NEW YORK LODGING ECONOMIC OVERVIEW 2015\*



### AMERICA'S HOTELS: STRENGTHENING THE ECONOMY IN EVERY STATE.

New York's hotels are an important segment of the state's economy. **8.2%** of all jobs in the state are directly or indirectly related to the lodging industry, as part of the greater travel sector, with hotels, motels, resorts, or lodges helping to generate **\$7.8 billion** in tax revenue for state and local governments.

Many of our properties are small businesses, a segment of the economy responsible for **51.1%** of jobs in the state.

Our industry reaches far beyond just providing our guests with comfortable rooms or convenient meeting spaces—we are interlinked with many other industries, such as transportation, restaurants, agriculture, manufacturing, and recreation supporting **\$62.5 billion** in total sales throughout the state.

### STATE ECONOMIC FACTS



**103,700**  
LODGING JOBS IN 2014

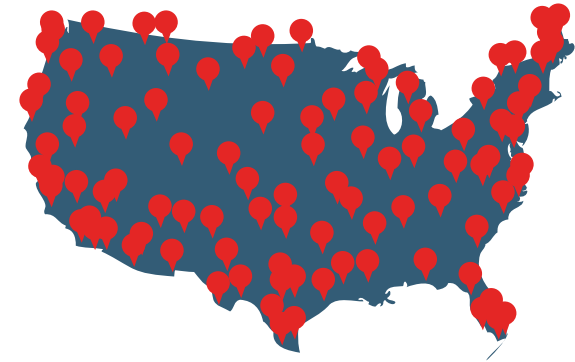
**\$6.2 BILLION**  
IN EMPLOYEE WAGES



**1,937**  
LODGING PROPERTIES

**210,137**  
HOTEL ROOMS

**53,432** LODGING PROPERTIES IN THE U.S.



**4,978,705**  
GUESTROOMS IN U.S. LODGING PROPERTIES



**1.9 MILLION**  
EMPLOYED BY HOTEL PROPERTIES WITHIN THE TRAVEL & TOURISM INDUSTRY



**4.8 MILLION**  
AVERAGE NUMBER OF GUESTS EACH NIGHT IN ALL COMBINED U.S. HOTELS



**\$1.4 TRILLION**  
TRAVEL REVENUE GENERATED THROUGHOUT THE ECONOMIC CHAIN OR 8.0% OF GDP



**\$280.2 BILLION**  
SPENDING BY BUSINESS TRAVELERS IN 2014



**\$176 BILLION**  
TOTAL LODGING SALES REVENUE IN 2014



**\$141.5 BILLION**  
COMBINED TAX REVENUE GENERATED EACH YEAR BY BUSINESS TRAVEL

\*Figures are derived from industry statistical research, Small Business Administration, STR, Tourism Economics, U.S. Bureau of Labor Statistics, U.S. Census Bureau data, U.S. Travel Association, World Travel and Tourism Council (WTTC), and DKSA. Figures are based on properties with 15 rooms or more, as of July 2014.