

JOBS LOST IN MISSOURI HOTEL INDUSTRY DUE TO CORONAVIRUS PANDEMIC

- 17,221 direct hotel-related jobs lost
- 50,447 total jobs lost supporting hotel industry

MISSOURI HOTELIERS SHARING THEIR HARDSHIP

Cynthia Brasseur – Kirkwood, MO

"I have experienced firsthand an 80% drop in reservations on the books in the last 36 hours - this is precipitous and unnerving. I am actually sitting here trying to figure out an equitable way to slash hours across the board for my 45 employees."

Darren Harralson - Willard, MO

"We are scrambling to find ways to keep our company afloat, and have had to move to temporary leaves for around 40% of our workforce. We need help quickly for both our company and our approximate 1800 team members."

Deanne Wickens – Hannibal, MO

"As an HR/Ops manager in the hotel industry in Missouri I have seen already 50 % reduction in reservations and cancellations. This is already impacting our employees causing a reduction in hours."

Veronica Acord – Kansas City, MO

"We have 75% of our employees that are having their hours available to work greatly reduced or we cannot give them hours."

HEADLINES ACROSS MISSOURI ON IMPACT TO HOTEL INDUSTRY

86 news stories in Missouri regarding impact to hotel industry on broadcast, print and online news outlets including:

Joplin Globe – <u>A Cruel Paradox: Beating Virus Means Causing US Recession</u>

"Travel industry executives visited the White House on Tuesday with a dire warning on the fallout from the coronavirus pandemic: half of all hotels in the United States could close by year's end and put 4 million Americans out of work without a massive bailout from Washington."

Kansas City Business Journal – Layoffs Are Just Starting, And The Forecasts Are Bleak

As the effects of the coronavirus pandemic hit the job market, the damage looks likely to be much deeper and longer lasting than seemed possible even a week ago.

Springfield News-Leader – COVID-19 Job Cuts: Layoffs Accelerate As Coronavirus Disrupts American Economy

The American Hotel & Lodging Association and the U.S. Travel Association estimated that 1 million hotel jobs, or about 45% of the industry's employment, "have either been eliminated or will be eliminated in the next few weeks." Taken together, the actions illustrate how the coronavirus outbreak threatens to derail the nation's employment market, which was in excellent shape with a national unemployment rate of 3.5% in February, according to the Bureau of Labor Statistics.