

Health; Economic Assistance; Liability Protection; and Schools (HEALS) Act (COVID-19 Phase 4) Legislative Overview

This bill includes several provisions that the American Hotel and Lodging Association have championed including: a second round of Paycheck Protection Program (PPP) loans and grants; liability protections for hotels; and several tax provisions benefiting our industry, including: Enhanced Employee Retention Tax Credit, Workforce Opportunity Tax Credit and PPE.

Issue	AHLA Priority Letter to Congress	Proposed Legislation <i>HEALS Act</i>
PPP Recapitalization	AHLA urged Congress to provide additional liquidity for severely impacted businesses through a targeted extension of the Paycheck Protection Program (PPP).	Severely impacted industries, like Hotels, who can demonstrate a 50% loss in gross revenue and have less than 300 employees per physical location are eligible for a second PPP Loan.
Provide Liability Protection to Hotels	Include Limited Liability Language for Hotels and Other Places of Public Accommodation that follows proper public health guidance to protect employees and guests.	HEALS Act includes the <i>SAFE TO WORK Act</i> which provides limited liability protections for businesses until October 1, 2024.
Targeted Tax Provisions to help Businesses and their Employees	AHLA encouraged Congress to include several tax provision which would benefit our employees, encourage travel and offset capital expenditures and expenses to meet the Industry's Safe Stay Initiative.	HEALS Act includes: <ul style="list-style-type: none"> • Expansion of the Employee Retention Tax Credit • Expansion of the Workforce Opportunity Tax Credit • Per employee tax credit for the acquisition of PPE • Full reinstatement of the business meal and entertainment deduction
CMBS Relief	Establish a Commercial Mortgage Backed Securities (CMBS) market relief fund, with a specific focus on the hotel industry, as part of the Federal Reserve's lending options.	The HEALS Act does not contain a banking title, but AHLA continues to press Congress and the Administration to provide CMBS debt relief to hoteliers.
Main Street Lending Facility	Make structural changes to the Main Street Lending Facility established under the CARES Act to ensure hotel companies can access to the program.	The HEALS Act does not contain a banking title, but AHLA continues to press Congress and the Administration to make structural changes to the Main Street Lending Facility to ensure hotel companies can access it.