

## Hotels Need Targeted Relief to Survive

## <u>Only major Hospitality & Leisure segment yet to receive</u> direct aid.

No industry has been harder hit by the pandemic than hotels. Government-issued travel bans and restrictions, which were needed to help slow the spread of the virus, wiped out 10 years of job growth.

## Impact and Relief by Industry

	Airlines	Live Events	Restaurants	Hotels
Job Loss	<b>99,500</b> ±	518,200 -	<b>1.03</b> <i>million</i> <sup>3</sup>	520,100 4
Unemployment Rate	<b>7.5%</b> <sup>5</sup>	<b>10.9%</b> <sup>6</sup>	<b>10.3%</b> 7	<b>13.8%</b> <sup>®</sup>
Targeted Federal Aid	\$40 Billion	\$16 Billion	\$28.6 Billion	\$0

While many other hard-hit industries have received targeted federal relief, the hotel industry has not. Urgent action is required to support the hotel industry in order to prevent permanent losses and keep hotel workers employed.

Focused solely on saving hotel jobs, the Save Hotel Jobs Act (S.1519 and H.R.3093) would provide financial support for hotels' payroll to retain or rehire workers.

The Save Hotel Jobs Act will provide a lifeline to hotel workers and businesses, providing the assistance needed to keep working and keep the lights on until travel returns.

<sup>&</sup>lt;sup>1</sup> U.S. Bureau of Labor Statistics Air Transportation subsector employment from March 2020 compared to April 2021. <u>https://www.bls.gov/iag/tqs/iag481.htm</u>

<sup>&</sup>lt;sup>2</sup> U.S. Bureau of Labor Statistics Arts, Entertainment, and Recreation sector employment from March 2020 compared to April 2021. https://www.bls.gov/iag/tgs/iag71.htm

<sup>&</sup>lt;sup>3</sup> U.S. Bureau of Labor Statistics Food Services and Drinking Places subsector employment from March 2020 compared to April 2021.

https://data.bls.gov/timeseries/CES7072200001?amp%253bdata\_tool=XGtable&output\_view=data&include\_graphs=true

<sup>&</sup>lt;sup>4</sup> U.S. Bureau of Labor Statistics Accommodation subsector employment from March 2020 compared to April 2021.

https://data.bls.gov/timeseries/CES7072100001?amp%253bdata\_tool=XGtable&output\_view=data&include\_graphs=true

<sup>&</sup>lt;sup>5</sup> U.S. Bureau of Labor Statistics Transportation and Warehousing sector unemployment, April 2021. <u>https://www.bls.gov/iag/tgs/iag48-49.htm</u> <sup>6</sup>U.S. Bureau of Labor Statistics Accommodation subsector unemployment rate, April2021. <u>https://www.bls.gov/iag/tgs/iag71.htm</u>

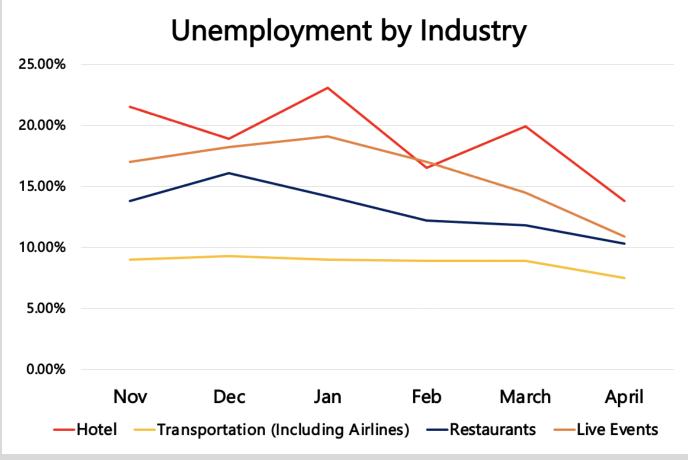
<sup>&</sup>lt;sup>7</sup> U.S. Bureau of Labor Statistics Food Services and Drinking Places subsector unemployment rate, April 2021. <u>https://www.bls.gov/lag/tgs/la</u>

<sup>&</sup>lt;sup>8</sup> U.S. Bureau of Labor Statistics Arts, Entertainment, and Recreation sector unemployment rate, April 2021. <u>https://www.bls.gov/iag/tgs/iag721.htm</u>

<sup>&</sup>lt;sup>9</sup> https://www.reuters.com/article/us-health-coronavirus-usa-airlines/u-s-treasury-starts-distributing-15-billion-in-payroll-aid-to-airlines-idUSKBN29K2OK

<sup>&</sup>lt;sup>10</sup> <u>https://www.npr.org/2021/04/08/985341873/for-operators-of-shuttered-arts-venues-financial-assistance-arrives-at-last</u> <sup>11</sup> <u>https://www.washingtonpost.com/business/2021/03/11/american-united-biden-stimulus-jobs/</u>





Source: U.S. Bureau of Labor Statistics

## The pandemic has been devastating to the hospitality industry workforce, wiping out 10 years of hotel job growth.

Leisure and hospitality has lost 2.8 million jobs during the pandemic that have yet to return, representing more than 25% of all unemployed persons in the United States, according to the Bureau of Labor Statistics.

Even more stark, the unemployment rate in the accommodation sector specifically remains 225% higher than the rest of the economy.