



STONEHILL™

PACE-BRIDGE PROGRAM

The PACE-Bridge program provides developers and property owners with funds to pay debt service and cover other working capital needs. Stonehill can provide the PACE-Bridge on projects currently under construction or completed in the last 36 months. This program is available for all commercial asset classes.

Financing Program	PACE-Bridge Loan
Eligible Projects / States:	Property must be under construction or completed in the last 36 months. Property must be in the following states: California Connecticut Florida Michigan Minnesota (must be completed in last 12 months) Missouri (St. Louis City excluded) Ohio Pennsylvania Texas (certain restrictions apply) Utah Wisconsin
Financing Amount	Up to 25% of the Property Value
Interest Rate	Rates around 6.0% Fixed
Term:	Two years of interest only followed by 20-30 year fully amortizing loan. First two years of interest are capitalized into the loan amount.
Interest Rate	Rates around 6.0% fixed
Repayment	Loan can be pre-paid at any time with certain penalties.
Fees	2% finance fee to Stonehill PACE Additional closing fees to the local PACE district will apply (All fees can be included in the loan amount and paid at closing)
Guarantor Financial Covenants:	Non-Recourse. For projects currently under construction a guarantor reasonably acceptable to SSC shall guaranty the C-PACE obligations and Installment Payments during the period of construction.
Insurance:	Acceptable to Lender

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